

Message Text

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ACTION EB-07

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FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 0390

UNCLAS TOKYO 6930

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: ECRP, JA

SUBJECT: CERP-0585 INDUSTRIAL PRODUCTION INDEX IN APRIL -
PRELIMINARY

REF: TOKYO 6876

1. SUMMARY: PRELIMINARY ESTIMATE OF MINING AND
MANUFACTURING PRODUCTION INDEX (SEASONALLY ADJUSTED) FOR
APRIL RECORDED SMALL INCREASE FROM MARCH WHILE SHIPMENTS
ROSE SHARPLY. AS RESULT, INVENTORY INDEX CONTINUED TO
DECLINE FOR FOURTH CONSECUTIVE MONTH. END SUMMARY.

2. PRELIMINARY ESTIMATE FOR APRIL INDEX OF MINING
AND MANUFACTURING PRODUCTION SHOWS SMALL 0.5 PERCENT
INCREASE OVER MARCH, FOLLOWING HEALTHY 1.4 PERCENT RISE
REGISTERED IN PRIOR MONTH ON SEASONALLY ADJUSTED BASIS;
INDEX EXCLUDING SHIPS RECORDED LARGER GROWTH OF 1.5
PERCENT FROM MARCH LEVEL. APRIL PRODUCTION INDEX (S.A.)
RECORDED INCREASES IN ALL MAJOR INDUSTRIES EXCEPT ELECTRIC
MACHINERY, GENERAL MACHINERY, AND COAL AND PETROLEUM
PRODUCTS INDUSTRIES.

3. PRODUCERS' SHIPMENTS IN MINING AND MANUFACTURING
INDUSTRIES ROSE SHARPLY 3.1 PERCENT IN APRIL. EXCLUDING
SHIPS, HOWEVER, APRIL SHIPMENTS ROSE ONLY BY 0.7 PERCENT.
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4. INVENTORIES FELL FOR FOURTH CONSECUTIVE MONTH,
DECLINING BY 1.3 PERCENT FROM MARCH LEVEL. AS RESULT,
APRIL INVENTORIES TO SHIPMENTS RATIO DECREASED SUBSTAN-
TIALY BY 4.3 PERCENT FROM MARCH INDEX.

5. MITI CORRECTED SOME OF ITS REVISED PRODUCTION INDICES FOR MARCH AS INDICATED IN PARA 4 OF REFTEL. MARCH REVISED INDICES ON THIS CABLE ARE ALL SHOWN ON A CORRECTED BASIS AND THOSE CORRECTIONS ARE SHOWN AS QTE R UNQTE AFTER INDICES.

6. FOLLOWING ARE PRELIMINARY MITI DATA ON APRIL INDUSTRIAL PRODUCTION INDICES (SEASONALLY ADJUSTED, 1970-100). MARCH REVISED FIGURES PREVIOUSLY TRANSMITTED IN REFTEL.

SEASONALLY ADJUSTED INDICES APRIL MARCH PERCENT
1970-100 PRELIM. REVISED INCREASE

INDUSTRIAL PRODUCTION:

ALL INDUSTRIES	110.9	110.3R	0.5
PUBLIC UTILITIES	130.4	127.1R	2.6
MINING AND MANUFACTURING	110.3	109.7	0.5
MINING	77.0	73.7	4.5
MANUFACTURING	110.7	110.1	0.5
MINING & MANUFACTURING			
EXCLUDING SHIPS	109.5	107.9	1.5

PRODUCERS' SHIPMENTS:

ALL INDUSTRIES	116.6	113.1R	3.1
MINING AND MANUFACTURING	116.3	112.8	3.1
MANUFACTURING	116.5	112.9	3.2
MINING & MANUFACTURING			
EXCLUDING SHIPS	113.7	112.9	0.7

PRODUCERS' INVENTORIES OF

FINISHED GOODS:

MINING AND MANUFACTURING	159.0	161.1	MIN 1.3
MINING	58.2	60.2	MIN 3.6
MANUFACTURING	159.1	161.4	MIN 1.4

RATIO OF INVENTORY TO

SHIPMENTS	136.7	142.8	MIN 4.3
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RATIO OF INVENTORY TO SHIP-

MENTS EXCLUDING SHIPS	139.8	142.7	MIN 2.0
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Message Attributes

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